Excess Funds Spending Policy

- 1. Purpose. Since God has blessed and as He continues to bless our congregation with excess funds, we desire to spend them in a timely and effective manner to further the work of the gospel in our local community and around the world.
- 2. Parameters.
 - a. The amount given should be large enough to be significant toward the completion of any project chosen.
 - b. There will be no restrictions on whether a project is local or global in its scope.
- 3. Philosophy
 - a. Any project chosen will line up with the philosophy of ministry and doctrinal position of First Baptist Church. It must contribute to the clear promotion of the gospel.
 - b. Every effort will be made to ensure that the project will not hurt the ministry or community associated with that project.
 - c. There must be a clear and stated need for a project to be viable.
 - d. Every effort will be made to ensure that a project is a natural fit with our congregation.
- 4. Process
 - a. The Excess Funds subcommittee, when needed as determined by the leadership, will do all the footwork of tracking down leads, fully vetting options, and drafting detailed paperwork on projects recommended.
 - b. The Leadership (elders and deacons) will evaluate and pray about each project and determine whether or not to recommend it to the congregation.
 - c. The congregation will, by a majority vote, determine whether or not to fund each project brought by the leadership.
- 5. The Role of the Leadership
 - a. Appoints all subcommittee members when needed.
 - Deliberately and prayerfully leads this process especially if there are any major local opportunities that could be an extension of FBC's ministry to the community.
 - c. Explains to the congregation the rationale for determining how much excess funds are available and the process for determining how to use those funds.